

jump startjr.

Annual Report 2021

FOREWORD

The Jumpstart Jr. Foundation was established in August 2006. Initiator Peter Frans Pauwels, a committed and successful entrepreneur, is passionate about classical music, especially baroque music.

The goal and mission of Jumpstart Jr. is to help young and exceptionally talented musicians take the next step in their international careers. We do this by loaning them a special violin or cello.

Young and talented musicians can't take it for granted that they will be able to embark on a successful career after completing their education. A lot depends on the instruments that they play. A special violin or cello from our collections can open doors to internationally renowned orchestras, ensembles and festivals for these young musicians.

A Jumpstart Jr. instrument is certainly not to be taken for granted: we expect our musicians to be committed and to have an entrepreneurial spirit. The latter may seem like a strange term to use in the world of classical music. But we believe that it is indispensable in this era of hands-off governments and cut backs in subsidies and corona measures.

Jumpstart Jr. violins or cellos are loaned for a period of seven years. During our annual consultations, we discuss with the musician their progress in terms of their career, plans and ideas, and together we examine how Jumpstart Jr. can offer extra support and guidance.

For the violins and viola from the Sparey Collection, we work closely with our partner, the Dutch Musical Instruments Foundation; these instruments are subject to other loan periods and conditions.

'As an entrepreneur I know that in life you sometimes need a little push - a "jump-start" as it were. Our goal is to let these young, talented, energetic and innovative musicians evolve to become top performers in the international music arena by helping them to develop their entrepreneurial skills. This enables them to live not only for their art, but also from their art. And it provides us as audiences with the opportunity to enjoy beautiful music played on old instruments by young musicians.'

P.F. Pauwels - founder of Jumpstart Jr. Foundation

1. GENERAL

INTRODUCTION

The Jumpstart Jr. Foundation's annual report consists of two parts: the annual account with the financial account for the previous year and the Management Board Report. This report gives a detailed description of its objectives and spending policy, a report on the activities in 2021 and the plans for the coming year.

GENERAL INFORMATION

The Jumpstart Jr. Foundation has its registered office at Koningin Wilhelminaplein 12 in Amsterdam and is listed in the commercial register of the Amsterdam Chamber of Commerce under number 34253387 (Legal Entities and Partnerships Identification (RSIN) Number: 816185293).

In January 2008, the Tax and Customs Administration recognised the Jumpstart Jr. Foundation as having the status of a public benefit organisation (PBO). The Jumpstart Jr. Foundation was designated as a Cultural PBO in 2013.

Due to the international nature of the Foundation, we refer to ourselves as the 'Jumpstart Jr. Foundation' alongside our official name 'Stichting Jumpstart Jr. '.

OBJECT UNDER THE ARTICLES

In its deed of formation, the object of the Jumpstart Jr. Foundation is formulated as follows:

The Foundation (the Jumpstart Jr. Foundation) has as its object to support and encourage talented young people in the broadest sense. The Foundation's purpose is not to make profit.

2. OBJECT

The Jumpstart Jr. Foundation manages two collections: the Jumpstart Collection consisting of nine violins and two cellos, and the Sparey Collection, which has 12 violins and one viola, some of which are part of the Jumpstart-Sparey Collection. This collection is managed by the Dutch Musical Instruments Foundation. We also manage a fantastic violin made by Goffredo Cappa in 1700. Our friends, Maarten and Marc Slendebroek, have lent this violin to Jumpstart Jr. for loan to a Jumpstart musician. Sophie Wedell has been playing this wonderful instrument since 2019.

The Jumpstart Jr. Collection

The eleven instruments in this collection were built in between 1600 and 1800 (the Baroque period) and are suitable for playing baroque and/or classical music thanks to their specific, original design. Baroque music is still being performed, and fortunately more often now, on instruments made during the same time period. The authentic, or historically informed performance practice studies how the music sounded in the time that it was written, and strives to perform this music, using gut strings, in a way that is as authentic as possible.

Musicians who play Jumpstart instruments are selected from the candidates of the auditions, which are held in principle every two years. During these auditions, the candidates play a programme of their own choice and are judged by an expert jury comprising professionals from the world of classical music. The Management Board selects the new Jumpstart Jr. musician or musicians based on the jury's report and interviews with the candidates.

The loan period for a Jumpstart instrument is capped at seven years; within this period of time the musician should be able to give their career a flying start, after which the instrument will be passed on to another young musician.

The Jumpstart Jr. Collection represents an insured value of €3,380,000 (31 December 2021).

The Sparey Collection

At the end of 2016, Jonathan and Elizabeth Sparey gave Jumpstart Jr. thirteen instruments in total. These instruments were all on loan – and some of them still are – to English musicians selected by Jonathan himself.

Even though all the instruments in the Sparey Collection were made between 1600 and 1800, these violins have a contemporary setup.

This means that they do not qualify to be loaned as baroque instruments to young violinists selected from the Jumpstart Jr. auditions. Instead, we have to look for young modern violinists.

Holding auditions for this in the same way as we do for the instruments from the Jumpstart collection is complicated for a small organisation like Jumpstart Jr. For this reason, we asked the Dutch Musical Instruments Foundation (NMF) to help us find young, promising modern violinists for these instruments. During the conversations we had with them, it became clear that both foundations share the same goal and the same values and principles. Collaboration therefore seemed like a natural and logical step.

All in all, ten instruments in the Sparey Collection were selected and will be made available to young violinists who the NMF considered suitable. It goes without saying that Jumpstart Jr. will still be closely involved with the instruments and the musicians.

Placing a large part of the Sparey Collection, now the [Jumpstart-Sparey Collection](#), under the management of the NMF means that both organisations are in an excellent position to help their target audience as best they can: they can help more young violinists to get a good instrument and the instruments in the Jumpstart-Sparey Collection will be played and thus preserved.

The Sparey Collection represents an insured value of €944,000 (31 December 2021).

3. ORGANISATION

MANAGEMENT BOARD

The Management Board is responsible for developing the strategy, setting up and implementing policy, drafting the budget, and for the performance of the Jumpstart Jr. Foundation as an organisation. It ensures that the activities of the Jumpstart Jr. Foundation focus on achieving its object as set out in its articles.

Management Board members are appointed by the Advisory Board.

During 2021, the Jumpstart Jr. Foundation's Management Board was composed as follows:

- Rijn Buve, chair
- Mirjam de Boer-Postmus, treasurer
- Derk Lemstra, secretary
- Merel Kindt, general board member

All Management Board members perform their duties unpaid.

The Management Board met six times in 2021. During these meetings, the fixed agenda items were discussed: i.e. finances, progress of the musicians' development, and the maintenance and status of the instrument collection.

MANAGEMENT TEAM

The Management Team consists of Alida Schat, artistic director, and Anne Plaizier, business director. They are responsible for implementing the strategy and policy, preparing plans and budgets, and the day-to-day management of the organisation. The Management Team informs the Management Board about all relevant facts and developments, initiates board meetings, carries out the associated administration, and is accountable to the board.

SUPERVISORY BOARD

The tasks of the Supervisory Board are to appoint the members of the Management Board, to approve a proposal to amend the articles of association, and to pass a resolution to dissolve the Jumpstart Jr. Foundation.

ADVISORY BOARD

The members of the Advisory Board for the Jumpstart Jr. Foundation are experts and professionals from the classical music world. They are closely involved with the Jumpstart Jr. Foundation, can provide advice, on request or otherwise, to the Management Board and Management Team, and have an important voice in the auditions and listening test.

We are delighted that Jonathan Sparey, Jan Van den Bossche and Xavier Vandamme have seats on the Advisory Board.

ADVISERS

Over the years, the Jumpstart Jr. Foundation has managed to attract a number of experts from the classical music scene to whom we can turn for things such as judging auditions and listening tests, or professional discussions with our musicians. Their help and expert vision are greatly appreciated.

4. JUMPSTART JR. FOUNDATION IN 2021

We can look back on a year that once again was dominated by the coronavirus. The plans we made could not be carried out and our board meetings were mainly held via Zoom. Fortunately, we were able to hold cello auditions to find a new musician for the restored Testore cello. Regrettably, it was not possible to invite an audience due to the Covid measures in place at the time. On a warm summer's day, we watched and listened to five candidates and, having waited two years, that was a special occasion.

We organised a fantastic evening at the end of June in the City Auditorium in Leiden especially for our friends Maarten and Marc Slendebroek. Sophie Wedell and her harpsichord accompanist gave a wonderful mini concert for Marc and Maarten and their guests.

Prior to the cello audition, we worked in the afternoon on the presentation of the restored Testore cello. Guust François, who makes cellos, told us about the intensive restoration of the instrument, and Albert Brügger played a prelude by Bach so that we could enjoy the rich sound of this special instrument. The presentation was recorded on video.

We held auditions in September 2021; thirteen young 'baroque' violinists were invited to audition for a Jumpstart Jr. violin. One of the violins on offer was the Willem van der Sijde violin, which was made in Amsterdam in around 1695. Jaap Schröder played this violin for many years, and we are very proud that we were able to buy this special Dutch instrument from his heirs.

Looking forward to Dutch 'oliebollen' (doughnuts) and champagne for the new year, we reached an agreement with the NMF. In it, we agreed that Jumpstart Jr. would make part of the Sparey Collection available to the NMF so that it could select suitable young violinists for the instruments. These ten instruments, called the Jumpstart-Sparey Collection, will be loaned in accordance with the NMF's conditions and in keeping with the Jumpstart Jr.'s objective and mission.

MUSICIANS

The musicians who we support with the loan of one of our instruments did not have an easy year either. Concerts and projects were cancelled; often it was not possible to travel.

It was not only a huge setback financially, but artistically and creatively it certainly had an impact too. We are proud that many of the Jumpstart musicians still found ways to perform - online or otherwise - or even to record a CD, and to stay in touch with their audience.

Financially, we tried to ease their suffering by waiving the annual contribution to Jumpstart Jr. for 2021 as well, and by offering an interest-free loan from the JJF Emergency Fund. All in all, five musicians used this option.

This year, we took leave of several musicians: Dmitry Sinkovsky, Eleven Rún Kristinsdóttir and Zefira Valova returned 'their' instrument at the end of the loan period. Evgeny Sviridov was able to afford a nice, old violin and so he was able to return the Gagliano violin to Jumpstart Jr. after only six years.

It was a great pleasure for us to support these four fantastic musicians and we are very proud of what they have achieved and will continue to achieve going forward.

During the September 2021 board meeting, the Management Board decided to give the Testore cello on loan to Bartholomeo Dandolo Marchesi. In December 2021, the Rugeri, the Carcassi and the Willem van der Sijde violins were assigned to Alfia Bakieva, Vadym Makarenko and Daria Spiridonova respectively. In the last board meeting, a decision was taken to allow Phoebe Rousochatzaki to play the Camillus Camilli violin for the Orchestra of the Eighteenth Century project until mid-March 2022.

INSTRUMENTS

As mentioned above, the Testore cello underwent an intensive restoration, which took more than eighteen months. It was returned to our collection in May 2021. Albert Brügggen played this cello in again and made it suitable to lend to a young promising cellist, selected from the June auditions: Bartholomeo Dandolo Marchesi. He will be playing this beautiful cello for the next seven years and will be regularly appearing in the Orchestra of the Eighteenth Century.

We are delighted that we were able to buy the Willem van der Sijde violin from Jaap Schröder's heirs in May 2021. Willem van der Sijde was one of the first instrument makers, together with Pieter Rombouts and Hendrik Jacobs, to concentrate solely on making violins. He did not follow the technique and models by Andrea Amati, which were prevailing at the time. Instead, he developed his own personal style. As far as we're concerned, having an instrument from this (Dutch) maker is essential to our collection, which includes instruments by famous Italians and one Austrian maker.

A large portion of our budget is reserved for maintaining the collection.

We ensure that all the instruments are checked and cleaned every year by carefully selected violin makers. The instruments that the players return at the end of the loan period are examined closely, cleaned and restored and repaired where necessary. The costs of this and for any repairs and adjustments, like a new bridge, are for our account.

This meticulous care ensures that our collection is in top shape and that the instruments increase in value with every valuation. Our collection has seen an almost 50% increase in value over a thirteen-year period.

5. OUTLOOK FOR 2022

It is with great pleasure that we are looking forward to a new year in which hopefully we will have less - or perhaps even no - restrictions due to the Covid-19 virus. We are looking forward to concerts by the musicians that we support and the violin auditions scheduled for 20 and 21 June 2022.

We expect that the annual interviews we conduct will be in person, rather than via Zoom or by telephone.

The management and maintenance of the instruments of the Sparey Collection in particular will be the focus of our attention this year. Five instruments were returned at the end of the loan period and three of them have now been handed over to the NMF. The other two violins will be valued again and will follow as soon as possible. In 2024, we will be handing over the last five instruments after they have been cleaned and repaired, if necessary.

We are looking forward to the collaboration with the people at the NMF, Manon Veenendaal, Frits Schutte and Geertje van der Linden. It is inspiring to work with such enthusiastic and professional people while at the same time pursuing the same goal: helping young talented musicians to take the next step in their careers!

FINANCIAL DEVELOPMENTS

The 2022-2025 policy plan and the budget were approved at the Management Board meeting held in November 2021. This policy plan sets out the objects, policy, and strategy of the Jumpstart Jr. Foundation for the coming years. In principle and subject to special circumstances, this plan governs all decisions that will be made during this policy period.

The main features of this policy plan and an abbreviated version of the budget have been published on our website in accordance with the conditions stipulated for our status as a cultural public benefit organisation.

The Jumpstart Jr. Foundation's assets are used for the acquisition of instruments and the management of the two collections described above.

The Jumpstart Jr. Foundation is not a fundraising institution.

A donation to the value of €23,000 is received annually for rental expenses.

Liquid assets that are not immediately required are held in a savings account.

JUMPSTART JR. FINANCIAL STATEMENTS 2021

BALANCE SHEET AS PER 31 DECEMBER 2021 (IN EURO)

(after profit appropriation)

	31 December 2021	31 December 2020
Assets		
Fixed assets		
Tangible fixed assets	2,153,000	2,083,000
Current assets		
Receivables, including prepayments	25,000	5,057
Liquid assets	<u>1,502,099</u>	<u>1,695,123</u>
	1,527,096	1,700,180
	3,680,099	3,783,180
	31 December 2021	31 December 2020
Liabilities		
Capital		
Special purpose reserve	2,153,000	2,083,000
Other reserves	<u>1,500,880</u>	<u>1,689,639</u>
	3,653,880	3,772,639
Current liabilities	<u>26,219</u>	<u>10,541</u>
	3,680,099	3,783,180

STATE OF INCOME AND EXPENSES (IN EURO)

	2021 achieved	2021 budget	2020 achieved
Income			
From donations & gifts	123,100	127,500	136,150
Financial income	<u>-5,131</u>	<u>-</u>	<u>227</u>
Total income	117,969	127,500	136,377
Expenses			
Costs of instruments	51,297	37,920	41,863
Musician's costs	66,227	30,000	17,515
Organisation costs	<u>119,204</u>	<u>122,415</u>	<u>114,431</u>
Total expenses	<u>236,728</u>	<u>190,335</u>	<u>173,809</u>
Result	-118,759	-62,835	-37,432
Profit appropriation			
Addition to / withdrawal from:			
Special purpose reserve	-	-	-
Other reserves	<u>-118,759</u>	<u>-62,835</u>	<u>-110,405</u>

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

Reporting Entity

The Jumpstart Jr. Foundation has its registered office in Amsterdam (Dutch Chambre of Commerce number: 34253387).

The Jumpstart Jr. Foundation aims to support and encourage talented young people, in the broadest sense. It seeks to achieve its goal, inter alia, by:

- Particularly supporting talented young artists and entrepreneurs, from various disciplines, including musicians,
- Promoting the independence of the target groups described above by contributing to skills so that they can use their talents independently through food entrepreneurship. On the one hand, the help provided must be temporarily, while on the other hand The Jumpstart Jr. Foundation is able to serve a larger target group in this way.

The Jumpstart Jr. Foundation has no profit motive.

Standards applied

The financial statements have been prepared in accordance with the Annual Reporting Guidelines of the Dutch Tax Authority, and specifically RJ C1 Small Non-Profit-Making Organizations.

Budget

A budget has been included in the financial statements. The Board has drafted a budget in broad outlines, which was then divided. Any differences should therefore be compared at the overall level.