

jump startjr.

Annual Report 2023

FOREWORD

The Jumpstart Jr. Foundation was established in August 2006. Initiator Peter Frans Pauwels, a committed and successful entrepreneur, is passionate about classical music, especially baroque music.

The goal and mission of Jumpstart Jr. is to help young and exceptionally talented musicians take the next step in their international careers. We do this by loaning them a special violin or cello.

Young and talented musicians can't take it for granted that they will be able to embark on a successful career after completing their education. A lot depends on the instruments they play. A special violin or cello from our collections can open doors to internationally renowned orchestras, ensembles and festivals for these young musicians.

Jumpstart Jr. violins or cellos are loaned for a period of seven years. During our annual consultations, we talk to the musician about their progress in terms of their career, plans and ideas, and together we examine how Jumpstart Jr. can offer extra support and guidance.

For the violins and viola from the Sparey Collection, we work closely with our partner, the Dutch Musical Instruments Foundation; these instruments are subject to other loan periods and conditions.

'As an entrepreneur I know that in life you sometimes need a little push - a "jump-start" as it were. Our goal is to enable these young, talented, energetic and innovative musicians to evolve into top performers in the international music arena by helping them to develop their entrepreneurial skills. This allows them to live not only for their art, but also from their art. And it provides us as audiences with the opportunity to enjoy beautiful music played on old instruments by young musicians.'

P.F. Pauwels - founder of Jumpstart Jr. Foundation

1.1 GENERAL

INTRODUCTION

The Jumpstart Jr. Foundation's annual report consists of two parts: the annual accounts with the financial statement for the previous year and the Management Board Report. This report gives a detailed description of the Foundation's objectives and spending policy, an account of the activities in 2022 and the plans for the coming year.

GENERAL INFORMATION

The Jumpstart Jr. Foundation has its registered office at Koningin Wilhelminaplein 12 in Amsterdam and is listed in the commercial register of the Amsterdam Chamber of Commerce under number 34253387 (Legal Entities and Partnerships Identification (RSIN) Number: 816185293).

In January 2008, the Tax and Customs Administration recognised the Jumpstart Jr. Foundation as having the status of a public benefit organisation (PBO). The Jumpstart Jr. Foundation was designated as a Cultural PBO in 2013.

Due to the international nature of the Foundation, we refer to ourselves as the 'Jumpstart Jr. Foundation' alongside our official name 'Stichting Jumpstart Jr.'.

OBJECT UNDER THE ARTICLES

In its deed of formation, the object of the Jumpstart Jr. Foundation is formulated as follows:

The Foundation (the Jumpstart Jr. Foundation) has as its object to support and encourage talented young people in the broadest sense. The Foundation's purpose is not to make profit.

1.2 OBJECT

The Jumpstart Jr. Foundation is custodian of two collections: the *Jumpstart Collection* consisting of nine violins and two cellos, and the *Sparey Collection*, which has 12 violins and one viola, some of which are part of the Jumpstart-Sparey Collection. This collection is managed by the Dutch Musical Instruments Foundation.

For our friends, the brothers Maarten and Marc Slendebroek, we take care of the fantastic Goffredo Cappa violin (built in 1700) which they have given us on loan, to be lent out to a Jumpstart musician.

Sophie Wedell has been playing this wonderful instrument since 2019.

The Jumpstart Jr. Collection

The 11 instruments in this collection were built in between 1600 and 1800 (the Baroque period) and are suitable for playing baroque and/or classical music thanks to their specific, original design. Baroque music is still being performed, and fortunately more often now, on instruments made in the 1600-1800 period. The authentic, or historically informed, performance practice studies how the music sounded in the time that it was written, and strives to perform this music, using gut strings, in a way that is as authentic as possible.

Musicians who play Jumpstart instruments are selected from among the candidates of the auditions, which are held in principle every two years. During these auditions, the candidates play a programme of their own choice and are judged by an expert jury comprising professionals from the world of classical music.

The Management Board selects the new Jumpstart Jr. musician or musicians based on the jury's report and the interviews with the candidates.

The loan period for a Jumpstart instrument is capped at seven years; within this period of time the musician should be able to give their career a flying start, after which the instrument will be passed on to another young musician.

The Jumpstart Jr. Collection is insured at a value of €3,440,000 (31 December 2023).

The Sparey Collection

In 2016, Jonathan Sparey contacted Jumpstart Jr. Foundation asking if we would be interested in some of the old violins he had collected over the years. Jonathan is a renowned British violinist, playing in the Fitzwilliam String Quartet. After a very pleasant meeting, he and his wife Elizabeth decided to donate 13 instruments to Jumpstart Jr. Foundation. These instruments were all on loan – and some of them still are – to English musicians selected by Jonathan himself.

Even though all the instruments in the Sparey Collection were made between 1600 and 1800, these violins have a contemporary setup.

This means that they do not qualify to be loaned as baroque instruments to young violinists selected from the Jumpstart Jr. auditions. Instead, we have to look for young modern violinists.

Holding auditions in the same way as we do for the instruments from the Jumpstart collection is complicated for a small organisation like Jumpstart Jr. For this reason, we asked the Dutch Musical Instruments Foundation (NMF) to help us find young, promising modern violinists for these instruments. During the conversations we had with them, it became clear that both foundations share the same goal and the same values and principles. Collaboration therefore seemed like a natural and logical step.

All in all, 10 instruments in the Sparey Collection were selected and will be made available to young violinists whom the NMF considers suitable. It goes without saying that Jumpstart Jr. will still be closely involved with the instruments and the musicians.

Placing a large part of the Sparey Collection, now the **Jumpstart-Sparey Collection**, under the management of the NMF means that both organisations are in an excellent position to help their target audience as best they can: they can help more young violinists to get a good instrument and the instruments in the Jumpstart-Sparey Collection will be played and thus preserved.

The Sparey Collection represents an insured value of €1,031,000 (31 December 2023).

1.3 ORGANISATION

MANAGEMENT BOARD

The Management Board is responsible for developing the strategy, setting up and implementing policy, drafting the budget, and for the performance of the Jumpstart Jr. Foundation as an organisation. It ensures that the activities of the Jumpstart Jr. Foundation focus on achieving its aims and objectives.

Management Board members are appointed by the Advisory Board.

During 2022, the Jumpstart Jr. Foundation's Management Board was composed as follows:

- Rijn Buve, chair
- Mirjam de Boer-Postmus, treasurer
- Derk Lemstra, secretary
- Merel Kindt, general board member

All Management Board members perform their duties unpaid.

The Management Board met four times in 2023. During these meetings, the regular agenda items were discussed: i.e. finances, progress of the musicians' development, and the maintenance and status of the instrument collection.

MANAGEMENT TEAM

The Management Team consists of Alida Schat, artistic director, and Anne Plaizier, business director. They are responsible for implementing the strategy and policy, preparing plans and budgets, and the day-to-day management of the organisation. The Management Team informs the Management Board about all relevant facts and developments, initiates board meetings, carries out the associated administration, and is accountable to the board.

SUPERVISORY BOARD

The tasks of the Supervisory Board are to appoint the members of the Management Board, to approve a proposal to amend the articles of association, and to pass a resolution to dissolve the Jumpstart Jr. Foundation.

ADVISORY BOARD

The members of the Advisory Board for the Jumpstart Jr. Foundation are experts and professionals from the classical music world. They are closely involved with the Jumpstart Jr. Foundation, can provide advice, on request or otherwise, to the Management Board and Management Team, and have an important voice in the auditions and listening test.

We are delighted that Jonathan Sparey, Jan Van den Bossche and Xavier Vandamme have seats on the Advisory Board.

ADVISERS

Over the years, the Jumpstart Jr. Foundation has managed to attract several experts from the classical music scene to whom we can turn for things such as judging auditions and listening tests, or professional discussions with our musicians. Their help and expert vision is greatly appreciated.

1.4 JUMPSTART JR. FOUNDATION IN 2023

MUSICIANS

On Monday, June 5, 2023, Jumpstart Jr. Foundation organized the cello auditions in the Kleine Zaal of the Concertgebouw in Amsterdam. This is always a wonderfully festive day: six young, enthusiastic cellists play their own programme for the jury and for an specially invited audience. In the short interviews after their audition, we get to know the musician better and we get a good picture of her/his/their dreams and ambitions. Amarilis Dueñas was selected from the six candidates as the new player of the Nicolás Gagliano cello.

We support 11 Jumpstart musicians in total, which means that all the Jumpstart Collection instruments are being played!

In 2023, five instruments from The Sparey Collection have been placed under the management of the Dutch Musical Instruments Foundation (NMF), and all of them have found a new player: Camille Buitenhuis, Quinten van Brummen, Anushka Pedano, Robin Veldman and Minori Mori were all able to find a beautiful, suitable instrument through the NMF!

INSTRUMENTS

A large portion of our budget is reserved for maintaining the collection.

We ensure that all the instruments are checked and cleaned every year by carefully selected violin makers in the Netherlands, Paris, London and Berlin.

The instruments that the players return at the end of the loan period are examined closely, cleaned and restored and repaired where necessary.

This meticulous care ensures that our collection is in top shape and that the instruments increase in value with every valuation. Our collection has seen an almost 50% increase in value over a thirteen-year period.

In 2023 we started cleaning up and completing the files of all instruments with documents such as: dendrologic reports (precise dating of the wood of which the instrument is made of), 'declaration of materials' (necessary to demonstrate that the instrument does not contain ivory or protected wood), current condition reports, new photos of the instrument in their entirety and in detail and research into 'provenance', i.e. the origin of the instrument.

Today's trade of old and rare instruments requires more care and documentation, the specifications and taxations need to be very clear. For this purpose, a travel file has been compiled for each instrument (in collaboration with the Cultural Heritage Agency of the Netherlands) that has been sent digitally to the players and which contains all the necessary information.

The final touches will be put to this project in the coming year.

The website will also be updated with new photos and biographies of the musicians.

1.6 FINANCIAL DEVELOPMENTS

The 2022-2025 policy plan and the cash flow statement were approved at the Management Board meeting held in November 2021. This policy plan sets out the objects, policy and strategy of the Jumpstart Jr. Foundation for the coming years. In principle and subject to special circumstances, this plan governs all decisions that will be made during this policy period. A few minor aspects of the accompanying cash flow statement were amended at the December 2022 management board meeting. The main features of this policy plan and an abbreviated version of the cash flow statement have been published on our website in accordance with the conditions stipulated for our status as a cultural public benefit organisation.

The Jumpstart Jr. Foundation's assets are used for the acquisition of instruments and the management of the two collections described above.

The Jumpstart Jr. Foundation is not a fundraising institution. A donation to the value of €23,000 is received annually for rental expenses.

Liquid assets that are not immediately required are held in a savings account.

FINANCIAL STATEMENTS (ABRIDGED)

BALANCE SHEET AS OF 31 DECEMBER 2023 (after profit appropriation)

Assets	31-12-2023	31-12-2022
	€	€
Fixed assets		
Tangible fixed assets	2,153,000	2,153,000
	2,153,000	2,153,000
Current asset		
Receivables, including prepayments	37,022	25,500
Liquid assets	<u>1,323,070</u>	<u>1,396,322</u>
	<u>1,323,070</u>	<u>1,396,322</u>
	3,513,092	3,574,822
Liabilities	31-12-2023	31-12-2022
	€	€
Capital		
Special-purpose reserve	2,153,000	2,153,000
Other reserves	<u>1,354,957</u>	<u>1,416,700</u>
	3,507,957	3,569,700
Current liabilities	<u>5,135</u>	<u>5,122</u>
	3,513,092	3,574,822

STATEMENT OF INCOME AND EXPENSES AS OF 31 DECEMBER 2022

	2023 achieved €	2023 budget €	2022 achieved €
Income			
Income from donations and gifts	130,200	129,600	126,900
Financial income	<u>6,116</u>	<u>0</u>	<u>0</u>
total income	136,316	129,600	126,900
Expenses			
Costs of instruments	47,469	51,000	41,600
Costs of musicians	36,804	56,500	54,653
Organizational costs	<u>113,787</u>	<u>127,750</u>	<u>115,735</u>
total expenses	<u>198,059</u>	<u>235,250</u>	<u>211,988</u>
result	-61,743	-105,650	-85,088
Profit appropriation			
Additions to/withdrawals from:			
Special-purpose reserve	0	0	0
Other reserve	<u>-61,743</u>	<u>-105,650</u>	<u>-85,088</u>
	-61,743	-105,650	-85,088

Reporting entity

The Jumpstart Jr. Foundation is a foundation with its registered office in Amsterdam (Chamber of Commerce number 34253387).

The Foundation aims to support and encourage talented young people in the broadest sense. The Foundation has no profit motive.

It seeks to achieve its goal by means such as:

- in particular, supporting talented young artists and entrepreneurs from various disciplines, including musicians;
- promoting the independence of the target groups described above by contributing to skills that enable them to use their talents independently through good entrepreneurship. On the one hand, the help provided must be temporary, while on the other hand the Foundation is able to serve a larger target group in this way.

Standards applied

The financial statements have been prepared in accordance with the Annual Reporting Guidelines and specifically RJ C1 Small Non-profit-making Organisations.

Budget

A budget has been included in the financial statements. The Board drafted a budget in broad outlines, which was then broken down. Any differences should therefore be compared at the overall level.