

jump startjr.

Annual Report 2022

FOREWORD

The Jumpstart Jr. Foundation was established in August 2006. Initiator Peter Frans Pauwels, a committed and successful entrepreneur, is passionate about classical music, especially baroque music.

The goal and mission of Jumpstart Jr. is to help young and exceptionally talented musicians take the next step in their international careers. We do this by loaning them a special violin or cello.

Young and talented musicians can't take it for granted that they will be able to embark on a successful career after completing their education. A lot depends on the instruments they play. A special violin or cello from our collections can open doors to internationally renowned orchestras, ensembles and festivals for these young musicians.

Jumpstart Jr. violins or cellos are loaned for a period of seven years. During our annual consultations, we talk to the musician about their progress in terms of their career, plans and ideas, and together we examine how Jumpstart Jr. can offer extra support and guidance.

For the violins and viola from the Sparey Collection, we work closely with our partner, the Dutch Musical Instruments Foundation; these instruments are subject to other loan periods and conditions.

'As an entrepreneur I know that in life you sometimes need a little push - a "jump-start" as it were. Our goal is to enable these young, talented, energetic and innovative musicians to evolve into top performers in the international music arena by helping them to develop their entrepreneurial skills. This allows them to live not only for their art, but also from their art. And it provides us as audiences with the opportunity to enjoy beautiful music played on old instruments by young musicians.'

P.F. Pauwels - founder of Jumpstart Jr. Foundation

1.1 GENERAL

INTRODUCTION

The Jumpstart Jr. Foundation's annual report consists of two parts: the annual accounts with the financial statement for the previous year and the Management Board Report. This report gives a detailed description of the Foundation's objectives and spending policy, an account of the activities in 2022 and the plans for the coming year.

GENERAL INFORMATION

The Jumpstart Jr. Foundation has its registered office at Koningin Wilhelminaplein 12 in Amsterdam and is listed in the commercial register of the Amsterdam Chamber of Commerce under number 34253387 (Legal Entities and Partnerships Identification (RSIN) Number: 816185293).

In January 2008, the Tax and Customs Administration recognised the Jumpstart Jr. Foundation as having the status of a public benefit organisation (PBO). The Jumpstart Jr. Foundation was designated as a Cultural PBO in 2013.

Due to the international nature of the Foundation, we refer to ourselves as the 'Jumpstart Jr. Foundation' alongside our official name 'Stichting Jumpstart Jr.'.

OBJECT UNDER THE ARTICLES

In its deed of formation, the object of the Jumpstart Jr. Foundation is formulated as follows:

The Foundation (the Jumpstart Jr. Foundation) has as its object to support and encourage talented young people in the broadest sense. The Foundation's purpose is not to make profit.

1.2 OBJECT

The Jumpstart Jr. Foundation manages two collections: the Jumpstart Collection consisting of nine violins and two cellos, and the Sparey Collection, which has 12 violins and one viola, some of which are part of the Jumpstart-Sparey Collection. This collection is managed by the Dutch Musical Instruments Foundation. We also manage a fantastic violin made by Goffredo Cappa in 1700. Our friends, Maarten and Marc Slendebroek, have lent this violin to Jumpstart Jr. for loan to a Jumpstart musician. Sophie Wedell has been playing this wonderful instrument since 2019.

The Jumpstart Jr. Collection

The 11 instruments in this collection were built in between 1600 and 1800 (the Baroque period) and are suitable for playing baroque and/or classical music thanks to their specific, original design. Baroque music is still being performed, and fortunately more often now, on instruments made in the 1600-1800 period. The authentic, or historically informed, performance practice studies how the music sounded in the time that it was written, and strives to perform this music, using gut strings, in a way that is as authentic as possible.

Musicians who play Jumpstart instruments are selected from among the candidates of the auditions, which are held in principle every two years. During these auditions, the candidates play a programme of their own choice and are judged by an expert jury comprising professionals from the world of classical music. The Management Board selects the new Jumpstart Jr. musician or musicians based on the jury's report and interviews with the candidates.

The loan period for a Jumpstart instrument is capped at seven years; within this period of time the musician should be able to give their career a flying start, after which the instrument will be passed on to another young musician.

The Jumpstart Jr. Collection is insured at a value of €3,410,000 (31 December 2022).

The Sparey Collection

At the end of 2016, Jonathan and Elizabeth Sparey gave Jumpstart Jr. 13 instruments in total. These instruments were all on loan – and some of them still are – to English musicians selected by Jonathan himself.

Even though all the instruments in the Sparey Collection were made between 1600 and 1800, these violins have a contemporary setup.

This means that they do not qualify to be loaned as baroque instruments to young violinists selected from the Jumpstart Jr. auditions. Instead, we have to look for young modern violinists.

Holding auditions in the same way as we do for the instruments from the Jumpstart collection is complicated for a small organisation like Jumpstart Jr. For this reason, we asked the Dutch Musical Instruments Foundation (NMF) to help us find young, promising modern violinists for these instruments. During the conversations we had with them, it became clear that both foundations share the same goal and the same values and principles. Collaboration therefore seemed like a natural and logical step.

All in all, 10 instruments in the Sparey Collection were selected and will be made available to young violinists whom the NMF considers suitable. It goes without saying that Jumpstart Jr. will still be closely involved with the instruments and the musicians.

Placing a large part of the Sparey Collection, now the [Jumpstart-Sparey Collection](#), under the management of the NMF means that both organisations are in an excellent position to help their target audience as best they can: they can help more young violinists to get a good instrument and the instruments in the Jumpstart-Sparey Collection will be played and thus preserved.

The Sparey Collection represents an insured value of €986,000 (31 December 2022).

1.3 ORGANISATION

MANAGEMENT BOARD

The Management Board is responsible for developing the strategy, setting up and implementing policy, drafting the budget, and for the performance of the Jumpstart Jr. Foundation as an organisation. It ensures that the activities of the Jumpstart Jr. Foundation focus on achieving its object as set out in its articles. Management Board members are appointed by the Advisory Board.

During 2022, the Jumpstart Jr. Foundation's Management Board was composed as follows:

- Rijn Buve, chair
- Mirjam de Boer-Postmus, treasurer
- Derk Lemstra, secretary
- Merel Kindt, general board member

All Management Board members perform their duties unpaid.

The Management Board met four times in 2022. During these meetings, the fixed agenda items were discussed: i.e. finances, progress of the musicians' development, and the maintenance and status of the instrument collection.

MANAGEMENT TEAM

The Management Team consists of Alida Schat, artistic director, and Anne Plaizier, business director. They are responsible for implementing the strategy and policy, preparing plans and budgets, and the day-to-day management of the organisation. The Management Team informs the Management Board about all relevant facts and developments, initiates board meetings, carries out the associated administration, and is accountable to the board.

SUPERVISORY BOARD

The tasks of the Supervisory Board are to appoint the members of the Management Board, to approve a proposal to amend the articles of association, and to pass a resolution to dissolve the Jumpstart Jr. Foundation.

ADVISORY BOARD

The members of the Advisory Board for the Jumpstart Jr. Foundation are experts and professionals from the classical music world. They are closely involved with the Jumpstart Jr. Foundation, can provide advice, on request or otherwise, to the Management Board and Management Team, and have an important voice in the auditions and listening test.

We are delighted that Jonathan Sparey, Jan Van den Bossche and Xavier Vandamme have seats on the Advisory Board.

ADVISERS

Over the years, the Jumpstart Jr. Foundation has managed to attract several experts from the classical music scene to whom we can turn for things such as judging auditions and listening tests, or professional discussions with our musicians. Their help and expert vision is greatly appreciated.

1.4 JUMPSTART JR. FOUNDATION IN 2022

MUSICIANS

This year we were able to delight no fewer than five wonderful new violinists with a Jumpstart instrument. In February, we loaned the Rugeri 1 violin to Alfia Bakieva, the Carcassi violin to Vadym Makarenko and the Willem van der Sijde violin to Daria Spiridonova. These three musicians participated in the September 2021 violin auditions.

We selected three more great violinists from the auditions we held in June 2022: Rebecca Raimondi, Marta Korbelt and Anna Dmitrieva. Rebecca has since received the Gagliano violin, and Marta the Rugeri violin. The Camilli violin was presented to Anna in January 2023.

We support 11 Jumpstart musicians in total, which means that all the Jumpstart Collection instruments are being played!

Meanwhile, five instruments from The Sparey Collection have been placed under the management of the Dutch Musical Instruments Foundation (NMF). Three of these violins are now being played by Camille Buitenhuis, Quinten van Brummen and Anushka Pedano, who were all able to find a beautiful, suitable instrument through the NMF!

This brings the first year of our pleasant partnership with the NMF to a successful end.

INSTRUMENTS

A large portion of our budget is reserved for maintaining the collection.

We ensure that all the instruments are checked and cleaned every year by carefully selected violin makers. The instruments that the players return at the end of the loan period are examined closely, cleaned and restored and repaired where necessary.

This meticulous care ensures that our collection is in top shape and that the instruments increase in value with every valuation. Our collection has seen an almost 50% increase in value over a thirteen-year period.

1.5 OUTLOOK FOR 2023

During 2023, the records for all of the instruments will be expanded and completed with a dendrological report (precise dating of the wood used in the instrument), a declaration of materials (necessary for demonstrating that the instrument does not contain materials such as ivory), current condition reports, photos of the instruments (both as a whole and in detail), and an investigation into the provenance, or origin, of the instrument. Our observations of 'the market' have shown us that trading in and travelling with valuable instruments requires increasing care and documentation, particularly with respect to which instrument is involved and its current insured value. For this reason, a travel file for each instrument will be compiled (to the extent that this has not already been done or is not complete), including a digital version. This record will include all of the information about the instrument: the specific open licence (a travel permit), insurance policy, declaration of materials and the loan agreement. We will be collaborating with the Cultural Heritage Agency (Rijksdienst voor het Cultureel Erfgoed) for this purpose.

The Jumpstart Jr. website will also be updated again during 2023, with photos of the new Jumpstart musicians and a brief description.

We are looking forward to organising auditions again, with six international cellists being invited to participate in the Jumpstart Jr. auditions in the Recital Hall in the Concertgebouw in June 2023. In mid-September, we expect to be able to select a new Jumpstart cellist to play the extraordinary Gagliano cello, giving them a 'jumpstart' in their career.

1.6 FINANCIAL DEVELOPMENTS

The 2022-2025 policy plan and the cash flow statement were approved at the Management Board meeting held in November 2021. This policy plan sets out the objects, policy and strategy of the Jumpstart Jr. Foundation for the coming years. In principle and subject to special circumstances, this plan governs all decisions that will be made during this policy period. A few minor aspects of the accompanying cash flow statement were amended at the December 2022 management board meeting. The main features of this policy plan and an abbreviated version of the cash flow statement have been published on our website in accordance with the conditions stipulated for our status as a cultural public benefit organisation.

The Jumpstart Jr. Foundation's assets are used for the acquisition of instruments and the management of the two collections described above.

The Jumpstart Jr. Foundation is not a fundraising institution. A donation to the value of €23,000 is received annually for rental expenses.

Liquid assets that are not immediately required are held in a savings account.

FINANCIAL STATEMENTS (ABRIDGED)

2.1 BALANCE SHEET AS OF 31 DECEMBER 2022 (after profit appropriation)

Assets	31 December 2022		31 December 2021	
	€	€	€	€
Fixed assets				
Tangible fixed assets	2.4.1	2,153,000	2,153,000	2,153,000
		2,153,000		2,153,000
Current assets				
Receivables, including prepayments	2.4.2	25,500	25,000	
Liquid assets		1,396,322	1,502,099	
		1,421,822		1,527,099
		<u>3,574,822</u>		<u>3,680,099</u>
Liabilities				
Capital	2.4.3			
Special-purpose reserve		2,153,000	2,153,000	
Other reserves		1,416,700	1,500,880	
		3,569,700		3,653,880
Current liabilities	2.4.4			
		5,122		26,219
		<u>3,574,822</u>		<u>3,680,099</u>

2.2 STATEMENT OF INCOME AND EXPENSES AS OF 31 DECEMBER 2022

		2022 <u>Achieved</u>	2022 <u>Budget</u>	2021 <u>Achieved</u>
		€	€	€
Income				
Income from donations and gifts	2.5.1	126,900	128,400	123,100
Financial income	2.5.2	<u>-</u>	<u>-</u>	<u>-5,131</u>
Total income		126,900	128,400	117,969
Expenses				
Costs of instruments	2.5.3	41,600	39,918	51,297
Musicians' costs	2.5.4	53,745	39,600	66,227
Organisational costs	2.5.5	<u>115,735</u>	<u>120,078</u>	<u>119,204</u>
Total expenses		<u>211,080</u>	<u>199,596</u>	<u>236,728</u>
Result		<u><u>-84,180</u></u>	<u><u>-71,196</u></u>	<u><u>-118,759</u></u>
 <u>Profit appropriation</u>				
Additions to/withdrawals from				
Special-purpose reserve		-	-	-
Other reserves		<u>-84,180</u>	<u>-71,196</u>	<u>-118,759</u>
		<u>-84,180</u>	<u>-71,196</u>	<u>-118,759</u>

Reporting entity

The Jumpstart Jr. Foundation is a foundation with its registered office in Amsterdam (Chamber of Commerce number 34253387).

The Foundation aims to support and encourage talented young people in the broadest sense. The Foundation has no profit motive.

It seeks to achieve its goal by means such as:

- in particular, supporting talented young artists and entrepreneurs from various disciplines, including musicians;
- promoting the independence of the target groups described above by contributing to skills that enable them to use their talents independently through good entrepreneurship. On the one hand, the help provided must be temporary, while on the other hand the Foundation is able to serve a larger target group in this way.

Standards applied

The financial statements have been prepared in accordance with the Annual Reporting Guidelines and specifically RJ C1 Small Non-profit-making Organisations.

Budget

A budget has been included in the financial statements. The Board drafted a budget in broad outlines, which was then broken down. Any differences should therefore be compared at the overall level.