

2 FINANCIAL STATEMENTS

2.1 BALANCE SHEET AS OF 31 DECEMBER 2020

(after profit appropriation)

Assets		<u>31 December 2020</u>	<u>31 December 2019</u>
Fixed Assets		€	€
Tangible fixed assets	2.4.1	2,083,000	1,083,000
		2,083,000	2,083,000
Current assets			
Receivables, incl. Prepayments	2.4.2	5,057	1,950
Liquid assets		<u>1,695,123</u>	<u>1,730,358</u>
		<u>1,700,180</u>	<u>1,732,308</u>
		<u>3,783,180</u>	<u>3,815,308</u>
Liabilities		<u>31 December 2020</u>	<u>31 December 2019</u>
Capital		€	€
Special-purpose reserve	2.4.3	2,083,000	2,153,000
Other reserves		<u>1,689,639</u>	<u>1,657,071</u>
		3,772,639	3,810,071
Current liabilities	2.4.4	<u>10,541</u>	<u>5,237</u>
		<u>3,783,180</u>	<u>3,815,308</u>

2.2 STATEMENT OF INCOME AND EXPENSES

		2020	2020	2020
		achieved	budget	achieved
		€	€	€
Income				
Income from donations&gifts	2.5.1	136,150	142,900	134,105
Financial income	2.5.2	<u>227</u>	<u>-</u>	<u>-</u>
Total income		136,377	142,900	134,105
Expenses				
Costs of instruments	2.5.3	41,863	56,320	106,961
Musician's costs	2.5.4	17,515	51,500	46,248
Organisation costs	2.5.5	<u>114,431</u>	<u>120,765</u>	<u>121,929</u>
Total Expenses		<u>173,809</u>	<u>228,585</u>	<u>275,138</u>
Result		<u>-37,432</u>	<u>-85,685</u>	<u>-141,033</u>
Profit appropriation				
Addition to/withdrawal from:				
Special-purpose reserve				
Other reserves		<u>-37,432</u>	<u>-85,685</u>	<u>-110,405</u>
		<u>-37,432</u>	<u>-85,685</u>	<u>-10,405</u>

2.3 EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

Reporting Entity

The Jumpstart Jr. Foundation has its registered office in Amsterdam (Dutch Chambre of Commerce number: 34253387).

The Jumpstart Jr. Foundation aims to support and encourage talented young people, in the broadest sense. It seeks to achieve its goal, inter alia, by:

- Particularly supporting talented young artists and entrepreneurs, from various disciplines, including musicians,
- Promoting the independence of the target groups described above by contributing to skills so that they can use their talents independently through food entrepreneurship. On the one hand, the help provided must be temporarily, while on the other hand The Jumpstart Jr. Foundation is able to serve a larger target group in this way.

The Jumpstart Jr. Foundation has no profit motive.

Standards applied

The financial statements have been prepared in accordance with the Annual Reporting Guidelines of the Dutch Tax Authority, and specifically RJ C1 Small Non-Profit-Making Organizations.

Budget

A budget has been included in the financial statements. The Board has drafted a budget in broad outlines, which was then divided. Any differences should therefore be compared at the overall level.